# **MARKET UPDATE**

# New Jersey Multiple Listing Service, Inc.

**MARCH 2014** 



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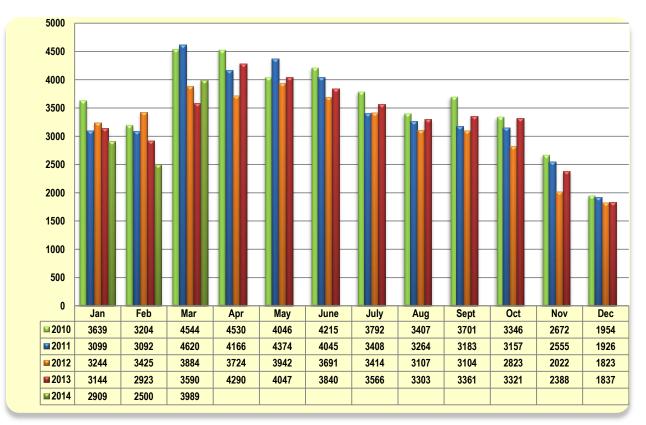
### **MARKET SNAPSHOT**

New Listings	MARCH 2014	MARCH 2013	Prior Year % Change		FEBRUARY 2014	Prior Month % Change		Page
New Listings Monthly	3989	3590	11.1%	↑	2500	59.6%	↑	6
<b>YTD New Listings</b> – All Categories	9404	9657	-2.6%	$\checkmark$	n/a			7
<b>YTD New Listings</b> – Residential	6383	6608	-3.4%	$\checkmark$	n/a			7
<b>YTD New Listings</b> – Single Family	3961	4123	-3.9%	$\checkmark$	n/a			7
Active Listings Monthly - at end of month	11542	12599	-8.4%	$\checkmark$	10987	5.1%	1	8
Average List Price Monthly	\$ 546,209	\$ 541,164	0.9%	↑	\$ 528,296	3.4%	↑	9
New Rental Listings Monthly	859	784	9.6%	↑	600	43.2%	↑	11
Average Rental List Price Monthly	\$ 2,250	\$ 2,249	0.0%		\$ 2,239	0.5%	1	12
Under Contracts	MARCH 2014	MARCH 2013	Prior Year % Change		FEBRUARY 2014	Prior Month 9 Change		Page
Total Under Contract Monthly	1539	1690	-8.9%	$\checkmark$	1133	35.8%	$\uparrow$	13
YTD Under Contract – All Categories	3741	4208	-11.1%	5 <b>V</b>	n/a			14
YTD Under Contract – Residential	3649	4097	-10.9%	5 <b>V</b>	n/a			14
YTD Under Contract – Single Family	2231	2622	-14.9%	5 <b>V</b>	n/a			14
Absorption Rate (Months Inventory)	MARCH 2014	MARCH 2013	Prior Year % Change		FEBRUARY 2014	Prior Month 9 Change		Page
- All Categories	7.5	8.3	-9.6%		9.5	-21.1%		17
- Residential - Single Family	5.5 5.2	6.2 5.6	-11.3% -7.1%		6.8 6.6	-19.1% -21.2%		17 18
- Condo/Coop/Townhouse	5.3	7.1	-25.4%		6.1	-13.1%		18

						MARKET UPDATE		
Solds	MARCH 2014	MARCH 2013	Prior Year % Change		FEBRUARY 2014	Prior Month % Change		Page
Total Sold Monthly	934	973	-4.0%	↓	743	25.7%	1	19
<b>YTD Solds</b> – All Categories	2633	2643	-0.4%	$\mathbf{V}$	n/a			20
<b>Total Sold Monthly</b> - Residential	922	949	-2.8%	$\mathbf{V}$	713	29.3%	↑	21
<b>YTD Solds</b> – Residential	2566	2577	-0.4%	$\mathbf{V}$	n/a			20
Total Sold Monthly - Single Family	524	599	-12.5%	$\mathbf{V}$	446	17.5%	↑	23
<b>YTD Solds</b> – Single Family	1566	1601	-2.2%	$\mathbf{V}$	n/a			20
Average Days on the Market	104	117	-11.1%	$\checkmark$	110	-5.5%	$\checkmark$	25
Median Sold Price Monthly - All Categories	\$ 332,250	\$ 325,000	2.2%	↑	\$ 350,500	-5.2%	<b>1</b>	26
Median Sold Price Monthly – Residential	\$ 333,750	\$ 325,000	2.7%	$\uparrow$	\$ 350,000	-4.6%	↓	28
Median Sold Price Monthly – Single Family	\$ 380,000	\$ 347,000	9.5%	↑	\$ 390,000	-2.6%	<b>1</b>	29

Leased	MARCH 2014	MARCH 2013	Prior Year % Change		FEBRUARY 2014	Prior Month % Change		Page
Total Leased	611	652	-6.3%	$\mathbf{V}$	496	23.2%	$\uparrow$	30
YTD Leased Price by County	\$ 1,800	\$ 1,850	-2.7%	$\mathbf{V}$	n/a			30

Other Market Indicators	MARCH 2014	MARCH 2013	Prior Year % Change		FEBRUARY 2014	Prior Month % Change		Page
Keybox Showings	20,296	22,498	-9.8%	$\mathbf{V}$	13,589	49.4%	1	32
Open House Counts	3137	2412	30.1%	1	1456	115.5%	1	32
NJMLS.com Hits	386,860	397,288	-2.6%	$\mathbf{V}$	297,831	29.9%	$\uparrow$	33

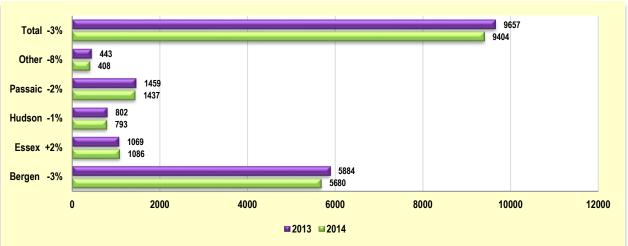


# New Listings - All Categories

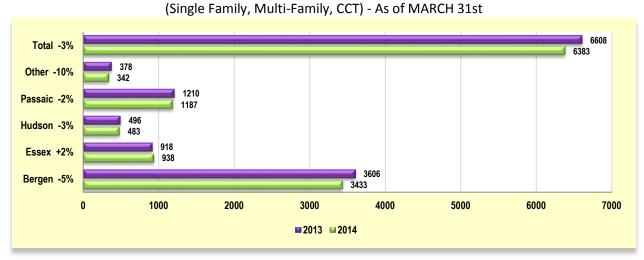
2010-2014

### YTD New Listings by County - All Categories

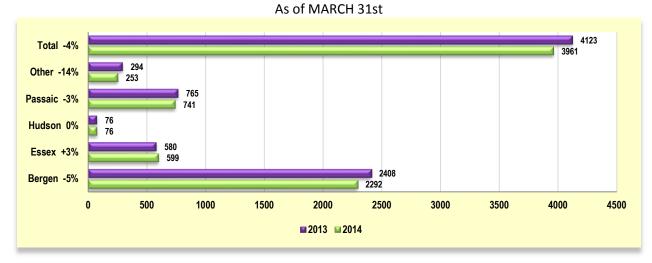
As of MARCH 31st



#### YTD New Listings by County - Residential

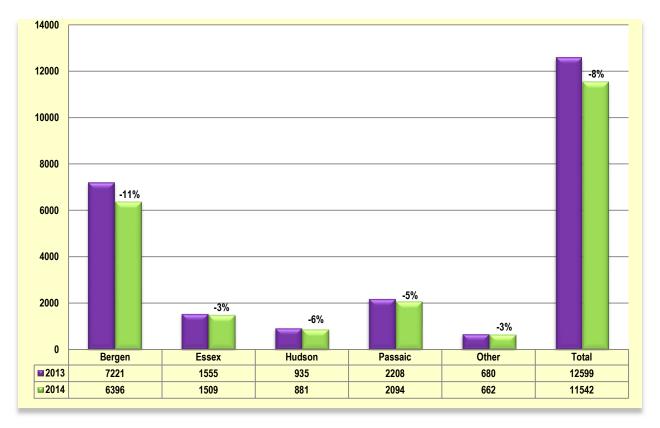


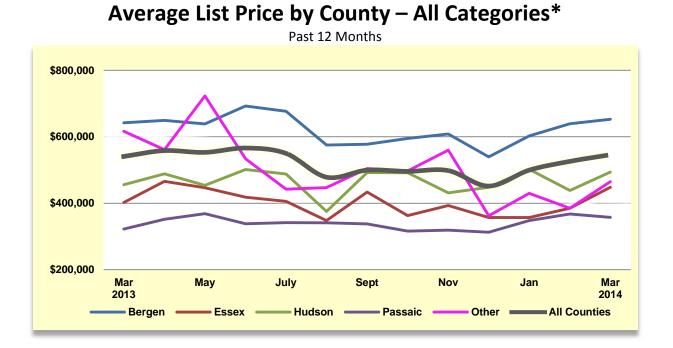
YTD New Listings by County - Single Family



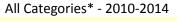
# 2013 vs. 2014 Active Listings by County

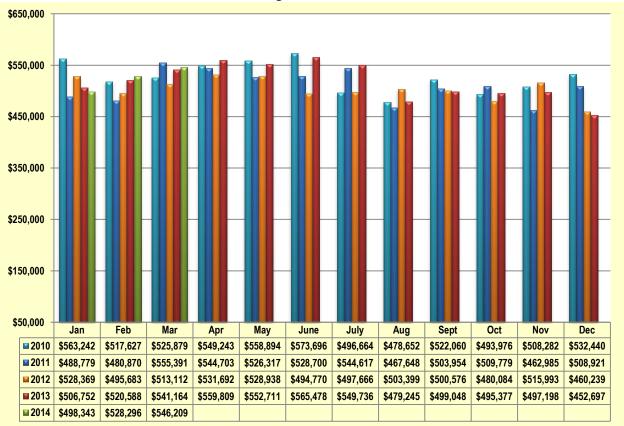
All Categories by County as of MARCH 31st



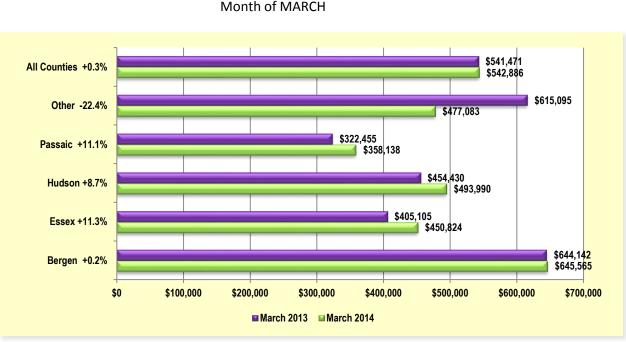


# Average List Price – All Counties





\*Excludes Commercial & Rentals

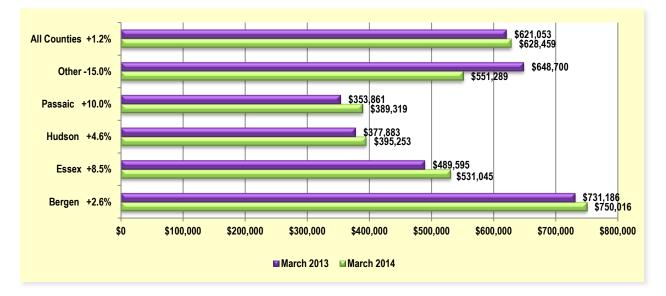


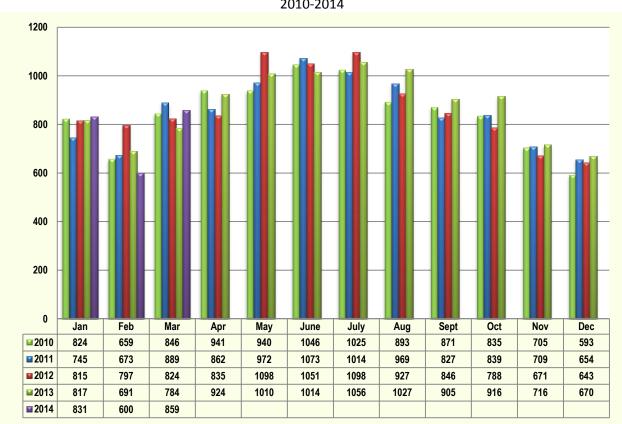
### **Average List Price by County - Residential**

Month of MARCH

### Average List Price by County – Single Family

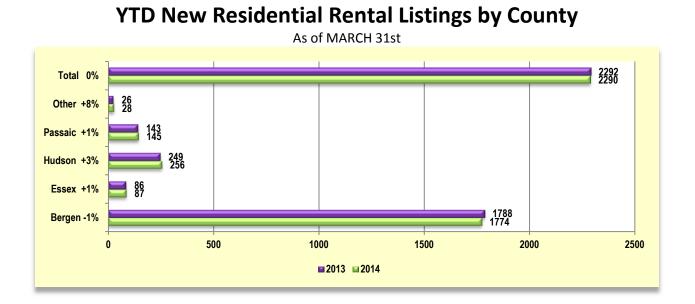
Month of MARCH





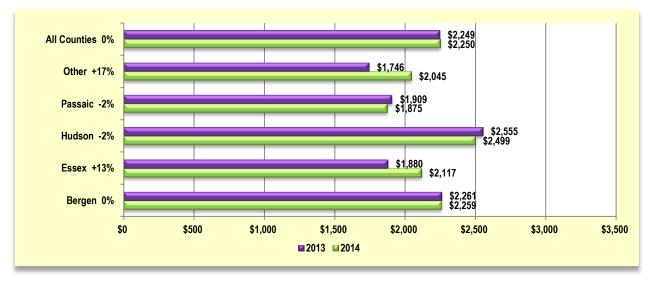
**New Residential Rental Listings** 

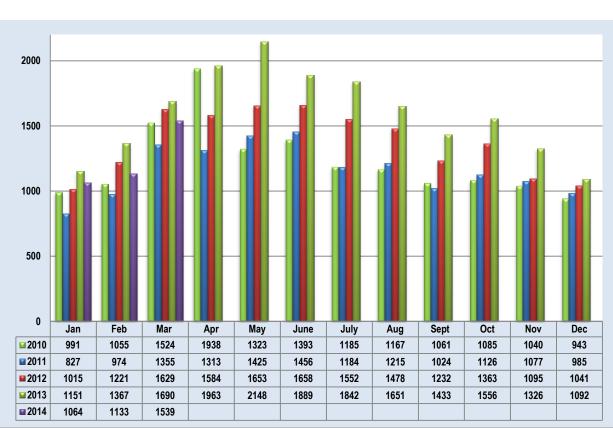
2010-2014



#### **Average Residential Rental List Price**

Month of MARCH

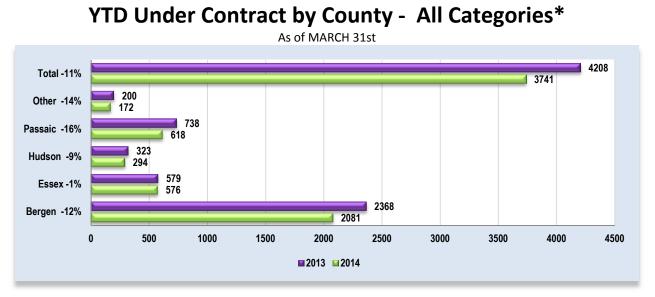




### **Under Contract – All Categories\***

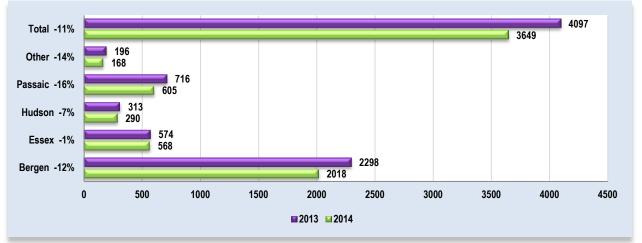
2010-2014

\*Excludes Rentals

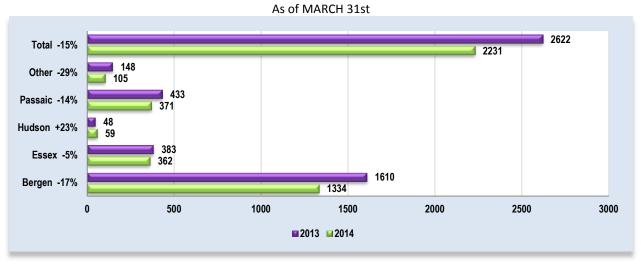


#### YTD Under Contract by County - Residential

(Single Family, Multi-Family, CCT) - As of MARCH 31st



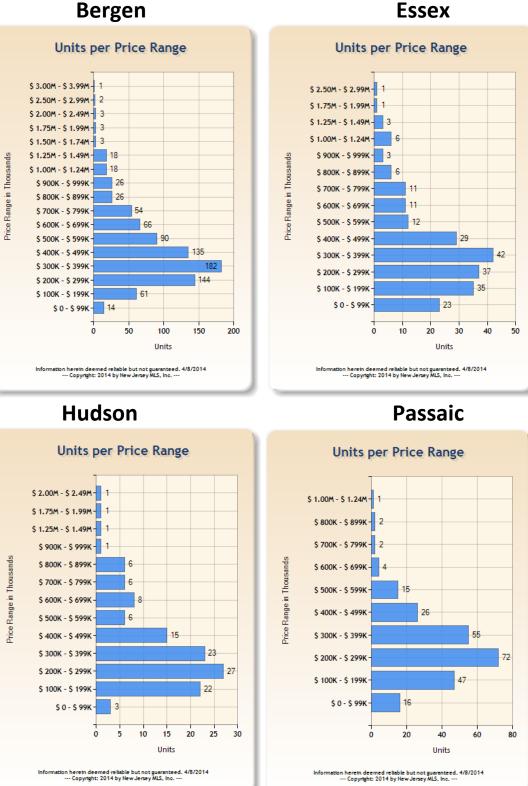
#### YTD Under Contract by County - Single Family



\*Excludes Rentals

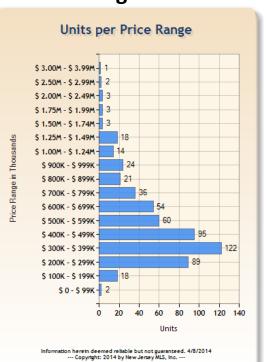
#### **Under Contract by Price Range - RES**

(Single Family, Multi-Family, CCT) - MARCH 2014



### **Under Contract by Price Range – Single Family**

MARCH 2014



#### Units per Price Range \$ 2.50M - \$ 2.99M - 1 \$ 1.75M - \$ 1.99M - 1 \$ 1.25M - \$ 1.49M 3 \$ 1.00M - \$ 1.24M · \$ 900K - \$ 999K · 3 Price Range in Thousands \$ 800K - \$ 899K 6 \$ 700K - \$ 799K \$ 600K - \$ 699K 10 \$ 500K - \$ 599K 12 \$ 400K - \$ 499K 19 29 \$ 300K - \$ 399K \$ 200K - \$ 299K 24 \$ 100K - \$ 199K 7 \$ 0 - \$ 99K ò 10 15 20 25 30 Units ation herein deemed reliable but not guaranteed. 4/8/2014 --- Copyright: 2014 by New Jersey MLS, Inc. ---

Passaic

**Essex** 

#### Hudson



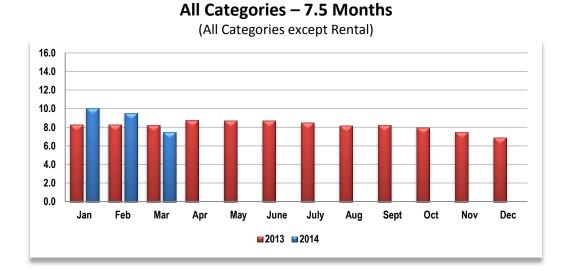
#### Bergen

50

### **Absorption Rate (Months Inventory)**

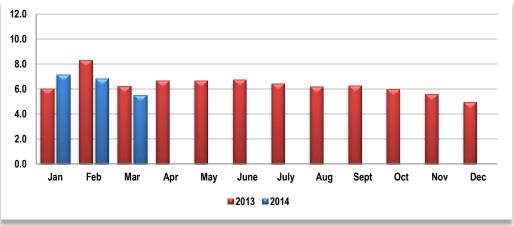
As of MARCH 31st

(Calculated using current actives divided by the 12 month average UC.)



#### **Residential – 5.5 Months**

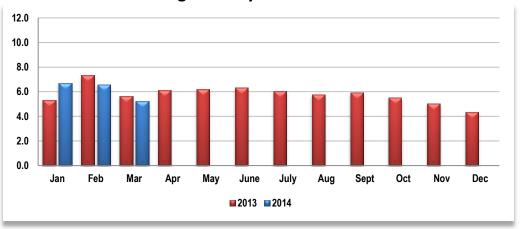
(Single Family, Multi-Family, CCT)



### Absorption Rate (Months Inventory)

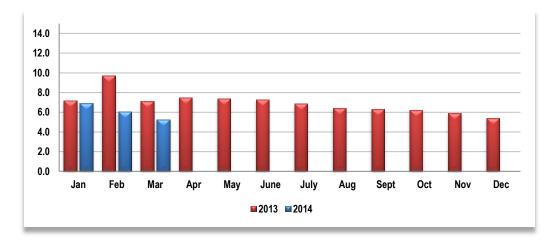
As of MARCH 31st

(Calculated using current actives divided by the 12 month average UC.)



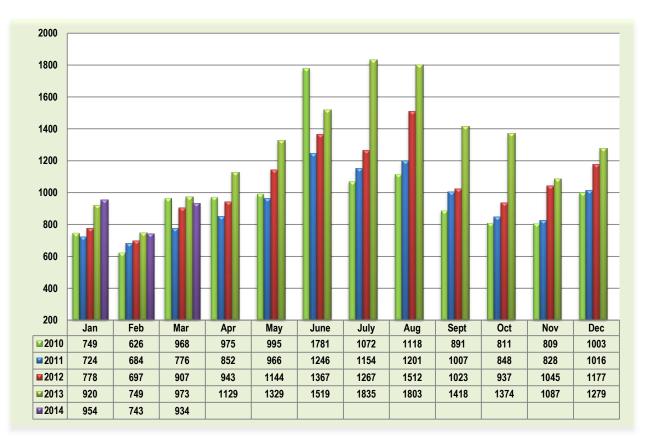
Single Family – 5.2 Months

#### Condo/Co-op/Townhouse – 5.3 Months

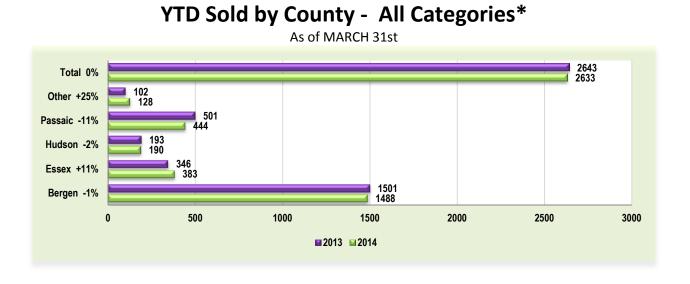


#### **Total Units Sold – All Categories\***

All Categories 2010-2014

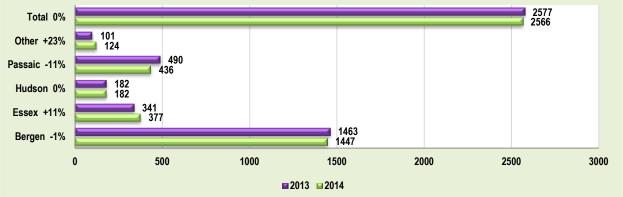


\*Excludes Rentals

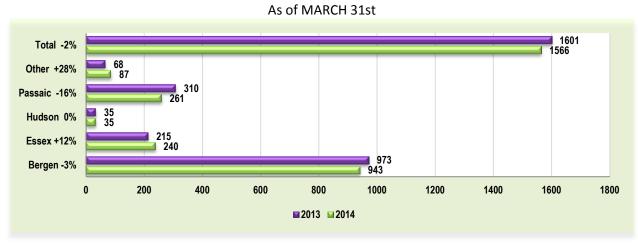


### YTD Sold by County - Residential

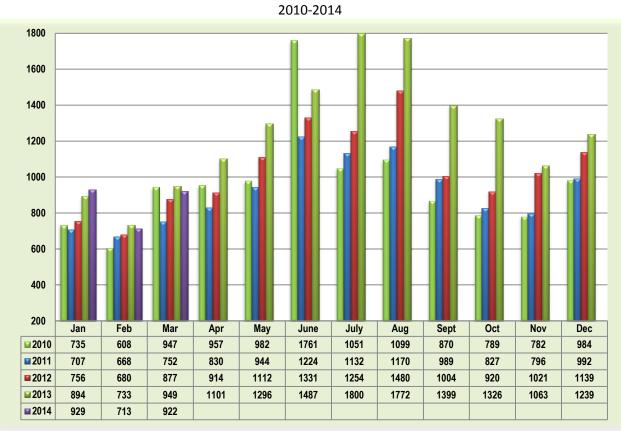
(Single Family, Multi-Family, CCT) - As of MARCH 31st



### YTD Sold by County - Single Family



\*Excludes Rentals



### Total Residential Units Sold

Prepared by NJMLS April 8, 2014 – Information herein deemed reliable but not guaranteed

**MARCH 2014** 

#### **Units Sold by Price Range - RES**

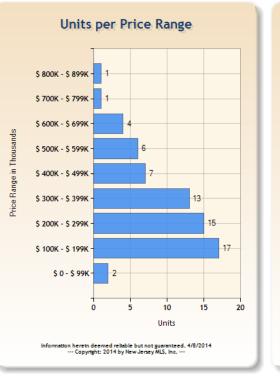
(Single Family, Multi-Family, CCT) - MARCH 2014

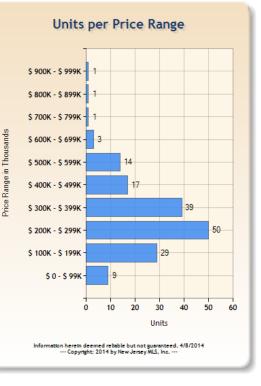




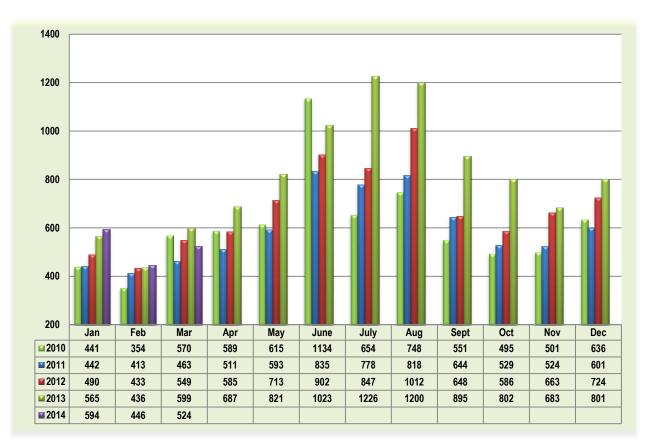
#### Hudson







#### Total Single Family Units Sold 2010-2014



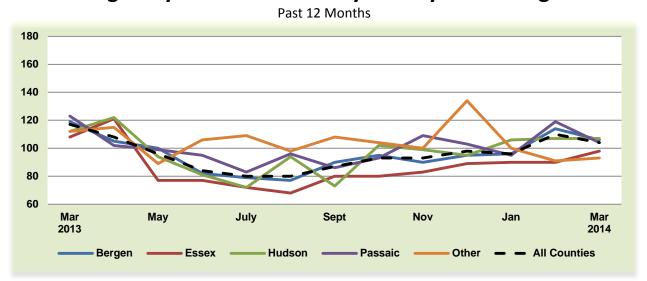


#### Hudson



Passaic

#### Prepared by NJMLS April 8, 2014 – Information herein deemed reliable but not guaranteed

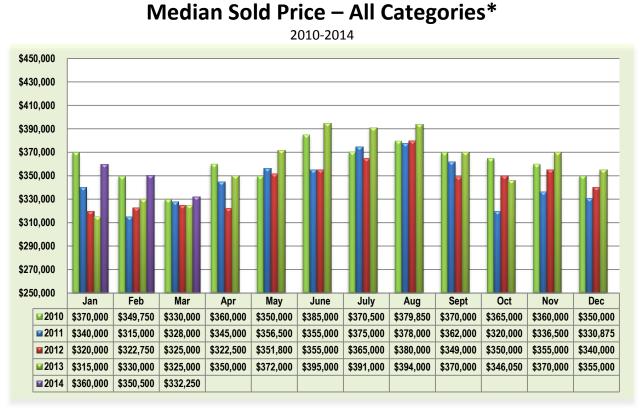


### Average Days on the Market by County – All Categories

#### Average Days on the Market – All Counties

Mar May Oct Nov Dec Jan Feb Apr June July Aug Sept 

All Categories 2010-2014

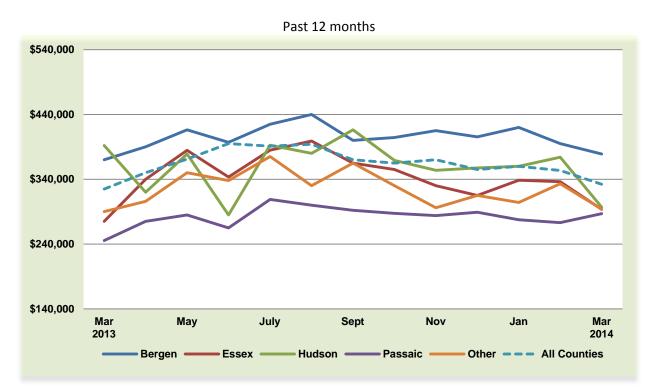


#### Month of MARCH



#### \*Excludes Rentals





#### YTD Median Sold Price – All Categories\*

2013 vs. 2014 - As of MARCH 31st



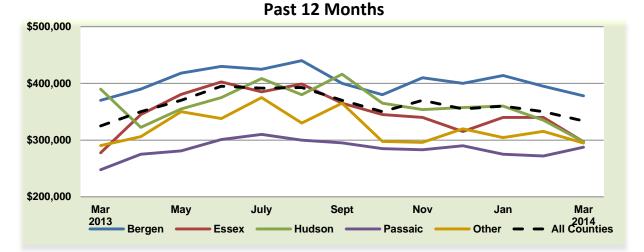
\*Excludes Rentals

#### Median Sold Price – Residential

(Single Family, CCT, Multi-Family)



#### Median Sold Price by County – Month of MARCH



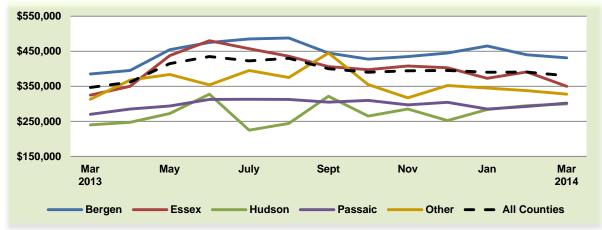
#### YTD 2013 vs. 2014 - As of MARCH 31st

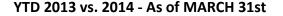


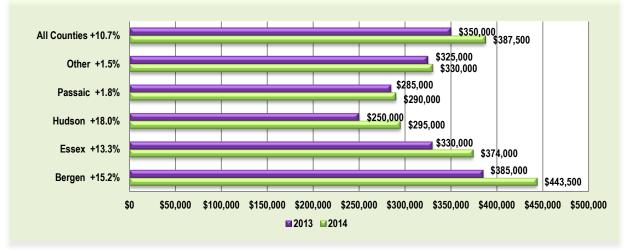




Past 12 Months







# Single Family Quarterly Town Comparison Bergen

		# of S		Median Sold Price				
	1Q14	1Q13	% Change	1Q14	1Q13	% Change		
BERGEN COUNTY	942	972	-3.1%	\$444,250	\$385,000	15.4%		
ALLENDALE	9	8	12.5%	\$725,000	\$580,000	25.0%		
ALPINE	2	4	-50.0%	\$1,215,000	\$1,837,500	-33.9%		
BERGENFIELD	26	35	-25.7%	\$321,250	\$280,000	14.7%		
BOGOTA	4	10	-60.0%	\$314,500	\$252,500	24.6%		
CARLSTADT	4	3	33.3%	\$255,000	\$320,000	-20.3%		
CLIFFSIDE PARK	12	9	33.3%	\$327,500	\$370,000	-11.5%		
CLOSTER	25	12	108.3%	\$675,000	\$411,000	64.2%		
CRESSKILL	15	10	50.0%	\$610,000	\$400,000	52.5%		
DEMAREST	12	8	50.0%	\$915,000	\$883,500	3.6%		
DUMONT	21	28	-25.0%	\$310,000	\$290,000	6.9%		
EAST RUTHERFORD	5	3	66.7%	\$356,000	\$340,000	4.7%		
EDGEWATER	1	2	-50.0%	\$510,000	\$871,250	-41.5%		
ELMWOOD PARK	15	21	-28.6%	\$320,000	\$270,000	18.5%		
EMERSON	14	14	0.0%	\$420,500	\$424,978	-1.1%		
ENGLEWOOD	35	24	45.8%	\$380,000	\$327,500	16.0%		
ENGLEWOOD CLIFFS	17	10	70.0%	\$950,000	\$1,112,500	-14.6%		
FAIR LAWN	47	37	27.0%	\$370,000	\$300,000	23.3%		
FAIRVIEW	4	2	100.0%	\$315,000	\$312,000	1.0%		
FORT LEE	16	14	14.3%	\$635,000	\$580,000	9.5%		
FRANKLIN LAKES	21	18	16.7%	\$890,000	\$960,000	-7.3%		
GARFIELD	11	11	0.0%	\$212,000	\$205,000	3.4%		
GLEN ROCK	25	21	19.0%	\$628,000	\$515,000	21.9%		
HACKENSACK	15	18	-16.7%	\$330,000	\$255,000	29.4%		
HARRINGTON PARK	5	8	-37.5%	\$672,000	\$515,000	30.5%		
HASBROUCK HGHTS	8	19	-57.9%	\$374,000	\$317,000	18.0%		
HAWORTH	7	13	-46.2%	\$780,000	\$550,000	41.8%		
HILLSDALE	13	9	44.4%	\$545,000	\$330,000	65.2%		
HO-HO-KUS	6	5	20.0%	\$617,500	\$722,500	-14.5%		
LEONIA	11	11	0.0%	\$480,000	\$353,000	36.0%		
LITTLE FERRY	6	2	200.0%	\$199,596	\$212,500	-6.1%		
LODI	15	16	-6.3%	\$250,000	\$261,000	-4.2%		
LYNDHURST	18	14	28.6%	\$275,000	\$266,000	3.4%		
MAHWAH	17	21	-19.0%	\$650,000	\$652,000	-0.3%		
MAYWOOD	13	10	30.0%	\$348,000	\$290,000	20.0%		
MIDLAND PARK	4	6	-33.3%	\$396,500	\$366,250	8.3%		

# Single Family Quarterly Town Comparison Bergen cont.

		# of S	olds	Median Sold Price			
	1Q14	1Q13	% Change	1Q14	1Q13	% Change	
BERGEN COUNTY	942	972	-3.1%	\$444,250	\$385,000	15.4%	
MONTVALE	14	12	16.7%	\$779,000	\$482,450	61.5%	
MOONACHIE	0	4	-100.0%	\$0	\$270,000	-100.0%	
NEW MILFORD	18	18	0.0%	\$349,250	\$315,000	10.9%	
NORTH ARLINGTON	8	8	0.0%	\$345,000	\$272,500	26.6%	
NORTHVALE	9	14	-35.7%	\$400,000	\$360,000	11.1%	
NORWOOD	9	11	-18.2%	\$475,000	\$460,000	3.3%	
OAKLAND	17	24	-29.2%	\$389,000	\$375,000	3.7%	
OLD TAPPAN	4	5	-20.0%	\$822,500	\$707,000	16.3%	
ORADELL	11	21	-47.6%	\$500,000	\$456,500	9.5%	
PALISADES PARK	3	4	-25.0%	\$485,000	\$370,000	31.1%	
PARAMUS	28	29	-3.4%	\$521,500	\$450,000	15.9%	
PARK RIDGE	5	10	-50.0%	\$557,250	\$472,500	17.9%	
RAMSEY	15	18	-16.7%	\$515,000	\$602,500	-14.5%	
RIDGEFIELD	7	9	-22.2%	\$300,000	\$286,500	4.7%	
RIDGEFIELD PARK	6	9	-33.3%	\$254,500	\$230,000	10.7%	
RIDGEWOOD	48	34	41.2%	\$687,000	\$679,000	1.2%	
RIVER EDGE	19	16	18.8%	\$520,000	\$392,500	32.5%	
RIVER VALE	14	16	-12.5%	\$683,500	\$565,000	21.0%	
ROCHELLE PARK	12	9	33.3%	\$282,500	\$280,000	0.9%	
ROCKLEIGH	1	1	0.0%	\$2,550,000	\$1,640,000	55.5%	
RUTHERFORD	24	15	60.0%	\$360,000	\$390,000	-7.7%	
SADDLE BROOK	9	15	-40.0%	\$290,000	\$375,000	-22.7%	
SADDLE RIVER	9	8	12.5%	\$1,923,500	\$1,290,000	49.1%	
SOUTH HACKENSACK	0	1	-100.0%	\$0	\$204,000	-100.0%	
TEANECK	48	61	-21.3%	\$305,500	\$300,000	1.8%	
TENAFLY	28	18	55.6%	\$800,000	\$1,075,000	-25.6%	
TETERBORO	0	0	n/a	\$0	\$0	n/a	
TWP OF WASHINGTON	12	17	-29.4%	\$445,000	\$380,500	17.0%	
UPPER SADDLE RIVER	14	16	-12.5%	\$848,775	\$728,750	16.5%	
WALDWICK	17	12	41.7%	\$410,000	\$348,000	17.8%	
WALLINGTON	3	7	-57.1%	\$419,000	\$325,000	28.9%	
WESTWOOD	11	17	-35.3%	\$450,000	\$360,000	25.0%	
WOOD RIDGE	10	11	-9.1%	\$313,250	\$285,000	9.9%	
WOODCLIFF LAKE	6	6	0.0%	\$672,000	\$712,500	-5.7%	
WYCKOFF	24	40	-40.0%	\$646,250	\$677,000	-4.5%	

# Single Family Quarterly Town Comparison Essex

	1Q14	# of S 1Q13		Median Sold Price			
			% Change			-	
ESSEX COUNTY	240	215	11.6%	\$374,000	\$330,000	13.3%	
BELLEVILLE	19	14	35.7%	\$242,500	\$222,500	9.0%	
BLOOMFIELD	34	31	9.7%	\$301,950	\$238,000	26.9%	
CALDWELL	5	7	-28.6%	\$370,000	\$385,000	-3.9%	
CEDAR GROVE	18	7	157.1%	\$398,500	\$330,000	20.8%	
EAST ORANGE	6	3	100.0%	\$46,950	\$85,000	-44.8%	
ESSEX FELLS	4	0	n/a	\$925,000	\$0	n/a	
FAIRFIELD	2	4	-50.0%	\$345,000	\$307,000	12.4%	
GLEN RIDGE	16	13	23.1%	\$639,500	\$495,000	29.2%	
IRVINGTON	3	2	50.0%	\$41,000	\$47,000	-12.8%	
LIVINGSTON	8	7	14.3%	\$488,500	\$975,000	-49.9%	
MAPLEWOOD	1	6	-83.3%	\$165,000	\$417,500	-60.5%	
MILLBURN	1	3	-66.7%	\$850,000	\$775,000	9.7%	
MONTCLAIR	32	24	33.3%	\$622,500	\$607,500	2.5%	
NEWARK	8	11	-27.3%	\$106,000	\$104,900	1.0%	
NORTH CALDWELL	4	8	-50.0%	\$491,500	\$607,500	-19.1%	
NUTLEY	24	27	-11.1%	\$370,500	\$295,000	25.6%	
ORANGE	4	4	0.0%	\$149,000	\$31,650	370.8%	
ROSELAND	1	2	-50.0%	\$499,000	\$385,500	29.4%	
SOUTH ORANGE VILLAGE	5	4	25.0%	\$780,000	\$525,000	48.6%	
VERONA	15	13	15.4%	\$470,000	\$450,000	4.4%	
WEST CALDWELL	13	10	30.0%	\$425,000	\$402,500	5.6%	
WEST ORANGE	17	15	13.3%	\$285,000	\$290,000	-1.7%	

### Single Family Quarterly Town Comparison Hudson

		# of S	olds	M	edian Sold Pric	е
	1Q14	1Q13	% Change	1Q14	1Q13	% Change
HUDSON COUNTY	35	35	0.0%	\$295,000	\$250,000	18.0%
BAYONNE	2	1	100.0%	\$176,500	\$240,000	-26.5%
EAST NEWARK	0	0	n/a	\$0	\$0	n/a
GUTTENBERG	0	1	-100.0%	\$0	\$191,900	-100.0%
HARRISON	2	1	100.0%	\$156,750	\$170,000	-7.8%
HOBOKEN	2	0	n/a	\$1,192,500	\$0	n/a
JERSEY CITY	5	5	0.0%	\$313,100	\$195,000	60.6%
KEARNY	15	13	15.4%	\$250,000	\$250,000	0.0%
NORTH BERGEN	3	2	50.0%	\$316,000	\$292,500	8.0%
SECAUCUS	4	5	-20.0%	\$503,500	\$520,000	-3.2%
UNION CITY	0	1	-100.0%	\$0	\$264,000	-100.0%
WEEHAWKEN	1	2	-50.0%	\$405,000	\$762,500	-46.9%
WEST NEW YORK	1	4	-75.0%	\$703,000	\$181,250	287.9%

### Single Family Quarterly Town Comparison Passaic

		# of S	olds	Median Sold Price			
	1Q14	1Q13	% Change	1Q14	1Q13	% Change	
PASSAIC COUNTY	261	309	-15.5%	\$290,000	\$285,000	1.8%	
BLOOMINGDALE	10	10	0.0%	\$262,500	\$263,000	-0.2%	
CLIFTON	52	76	-31.6%	\$282,000	\$265,000	6.4%	
HALEDON	9	3	200.0%	\$189,000	\$248,000	-23.8%	
HAWTHORNE	15	17	-11.8%	\$285,000	\$310,000	-8.1%	
LITTLE FALLS	8	9	-11.1%	\$335,000	\$252,700	32.6%	
NORTH HALEDON	7	14	-50.0%	\$415,000	\$350,000	18.6%	
PASSAIC	7	9	-22.2%	\$210,000	\$170,000	23.5%	
PATERSON	18	14	28.6%	\$150,000	\$143,000	4.9%	
POMPTON LAKES	16	13	23.1%	\$244,500	\$260,000	-6.0%	
PROSPECT PARK	1	2	-50.0%	\$195,000	\$193,000	1.0%	
RINGWOOD	14	26	-46.2%	\$296,000	\$303,500	-2.5%	
ΤΟΤΟΨΑ	15	11	36.4%	\$325,000	\$245,000	32.7%	
WANAQUE	2	11	-81.8%	\$188,500	\$265,000	-28.9%	
WAYNE	53	61	-13.1%	\$449,000	\$400,000	12.3%	
WEST MILFORD	23	28	-17.9%	\$252,000	\$227,500	10.8%	
WOODLAND PARK	11	5	120.0%	\$245,000	\$299,000	-18.1%	

### **CCT Quarterly Town Comparison Bergen**

	1Q14	# of S 1Q13	olds % Change	1Q14	Median Sold Pric 1Q13	% Change
BERGEN COUNTY	387	391	-1.0%	\$295,000	\$299,000	-1.3%
ALLENDALE	6	4	50.0%	\$499,950	\$537,950	-7.1%
ALPINE	0	0	n/a	\$0	\$0	n/a
BERGENFIELD	2	2	0.0%	\$165,000	\$107,500	53.5%
BOGOTA	0	0	n/a	\$0	\$0	n/a
CARLSTADT	0	0	n/a	\$0	\$0	n/a
CLIFFSIDE PARK	33	51	-35.3%	\$300,000	\$338,000	-11.2%
CLOSTER	0	0	n/a	\$0	\$0	n/a
CRESSKILL	4	2	100.0%	\$442,000	\$321,889	37.3%
DEMAREST	0	0	n/a	\$0	\$0	n/a
DUMONT	2	2	0.0%	\$284,000	\$332,500	-14.6%
EAST RUTHERFORD	3	9	-66.7%	\$248,000	\$257,000	-3.5%
EDGEWATER	35	29	20.7%	\$465,000	\$395,000	17.7%
ELMWOOD PARK	4	8	-50.0%	\$257,950	\$260,000	-0.8%
EMERSON	1	1	0.0%	\$307,500	\$290,000	6.0%
ENGLEWOOD	15	11	36.4%	\$273,000	\$290,000	-5.9%
ENGLEWOOD CLIFFS	0	0	n/a	\$0	\$0	n/a
FAIR LAWN	5	4	25.0%	\$275,000	\$222,500	23.6%
FAIRVIEW	4	2	100.0%	\$242,450	\$281,500	-13.9%
FORT LEE	76	88	-13.6%	\$165,250	\$147,450	12.1%
FRANKLIN LAKES	0	1	-100.0%	\$0	\$575,000	-100.0%
GARFIELD	6	0	n/a	\$345,880	\$0	n/a
GLEN ROCK	3	3	0.0%	\$429,999	\$479,999	-10.4%
HACKENSACK	36	31	16.1%	\$163,500	\$150,000	9.0%
HARRINGTON PARK	1	0	n/a	\$499,000	\$0	n/a
HASBROUCK HGHTS	0	0	n/a	\$0	\$0	n/a
HAWORTH	0	0	n/a	\$0	\$0	n/a
HILLSDALE	1	0	n/a	\$220,000	\$0	n/a
HO-HO-KUS	0	0	n/a	\$0	\$0	n/a
LEONIA	3	0	n/a	\$255,000	\$0	n/a
LITTLE FERRY	3	1	200.0%	\$190,000	\$127,500	49.0%
LODI	4	4	0.0%	\$206,000	\$135,950	51.5%
LYNDHURST	3	1	200.0%	\$239,900	\$200,000	20.0%
МАНWAH	40	31	29.0%	\$316,500	\$348,000	-9.1%
MAYWOOD	0	0	n/a	\$0	\$0	n/a
MIDLAND PARK	0	0	n/a	\$0	\$0	n/a

# CCT Quarterly Town Comparison Bergen cont.

-			- 0			
	# of Solds		Median Sold Price			
	1Q14	1Q13	% Change	1Q14	1Q13	% Change
BERGEN COUNTY	387	391	-1.0%	\$295,000	\$299,000	-1.3%
MONTVALE	9	6	50.0%	\$535,000	\$412,500	29.7%
MOONACHIE	0	0	n/a	\$0	\$0	n/a
NEW MILFORD	2	1	100.0%	\$215,500	\$325,000	-33.7%
NORTH ARLINGTON	1	1	0.0%	\$320,000	\$99,500	221.6%
NORTHVALE	0	0	n/a	\$0	\$0	n/a
NORWOOD	3	2	50.0%	\$500,000	\$610,000	-18.0%
OAKLAND	0	4	-100.0%	\$0	\$360,000	-100.0%
OLD TAPPAN	2	0	n/a	\$595,000	\$0	n/a
ORADELL	1	1	0.0%	\$185,000	\$335,000	-44.8%
PALISADES PARK	22	20	10.0%	\$600,000	\$555,000	8.1%
PARAMUS	4	1	300.0%	\$206,500	\$152,000	35.9%
PARK RIDGE	4	6	-33.3%	\$315,925	\$352,500	-10.4%
RAMSEY	8	12	-33.3%	\$218,500	\$327,444	-33.3%
RIDGEFIELD	5	0	n/a	\$405,000	\$0	n/a
RIDGEFIELD PARK	2	0	n/a	\$102,500	\$0	n/a
RIDGEWOOD	1	1	0.0%	\$233,000	\$645,000	-63.9%
RIVER EDGE	1	2	-50.0%	\$375,000	\$420,000	-10.7%
RIVER VALE	7	4	75.0%	\$495,900	\$659,450	-24.8%
ROCHELLE PARK	0	0	n/a	\$0	\$0	n/a
ROCKLEIGH	0	0	n/a	\$0	\$0	n/a
RUTHERFORD	3	7	-57.1%	\$118,000	\$145,000	-18.6%
SADDLE BROOK	1	2	-50.0%	\$290,000	\$229,500	26.4%
SADDLE RIVER	1	2	-50.0%	\$750,000	\$1,630,944	-54.0%
SOUTH HACKENSACK	0	0	n/a	\$0	\$0	n/a
TEANECK	2	10	-80.0%	\$202,000	\$182,500	10.7%
TENAFLY	3	4	-25.0%	\$682,500	\$997,500	-31.6%
TETERBORO	0	0	n/a	\$0	\$0	n/a
TWP OF WASHINGTON	5	6	-16.7%	\$465,000	\$457,500	1.6%
UPPER SADDLE RIVER	0	2	-100.0%	\$0	\$580,000	-100.0%
WALDWICK	1	1	0.0%	\$425,000	\$290,000	46.6%
WALLINGTON	1	0	n/a	\$242,500	\$0	n/a
WESTWOOD	3	3	0.0%	\$190,000	\$179,000	6.1%
WOOD RIDGE	2	1	100.0%	\$183,000	\$230,000	-20.4%
WOODCLIFF LAKE	1	5	-80.0%	\$659,999	\$771,016	-14.4%
WYCKOFF	2	2	0.0%	\$542,500	\$652,500	-16.9%

### **CCT Quarterly Town Comparison Essex**

	# of Solds		Median Sold Price			
	1Q14	1Q13	% Change	1Q14	1Q13	% Change
ESSEX COUNTY	70	64	9.4%	\$284,450	\$232,420	22.4%
BELLEVILLE	7	6	16.7%	\$150,000	\$175,500	-14.5%
BLOOMFIELD	2	5	-60.0%	\$107,500	\$140,000	-23.2%
CALDWELL	3	2	50.0%	\$350,500	\$321,750	8.9%
CEDAR GROVE	0	2	-100.0%	\$0	\$432,500	-100.0%
EAST ORANGE	3	1	200.0%	\$42,000	\$40,000	5.0%
ESSEX FELLS	1	0	n/a	\$397,000	\$0	n/a
FAIRFIELD	0	1	-100.0%	\$0	\$650,000	-100.0%
GLEN RIDGE	2	3	-33.3%	\$651,250	\$175,000	272.1%
IRVINGTON	1	1	0.0%	\$135,000	\$30,000	350.0%
LIVINGSTON	0	1	-100.0%	\$0	\$500,000	-100.0%
MAPLEWOOD	1	1	0.0%	\$345,000	\$118,000	192.4%
MILLBURN	2	0	n/a	\$279,500	\$0	n/a
MONTCLAIR	16	11	45.5%	\$265,450	\$234,840	13.0%
NEWARK	3	1	200.0%	\$125,000	\$82,000	52.4%
NORTH CALDWELL	5	2	150.0%	\$745,883	\$536,450	39.0%
NUTLEY	10	9	11.1%	\$360,000	\$340,000	5.9%
ORANGE	0	0	n/a	\$0	\$0	n/a
ROSELAND	2	0	n/a	\$432,500	\$0	n/a
SOUTH ORANGE VILLAGE	1	2	-50.0%	\$140,000	\$296,000	-52.7%
VERONA	7	11	-36.4%	\$171,500	\$157,000	9.2%
WEST CALDWELL	0	0	n/a	\$0	\$0	n/a
WEST ORANGE	4	5	-20.0%	\$350,750	\$330,000	6.3%

			-			
	# of Solds			Median Sold Price		
	1Q14	1Q13	% Change	1Q14	1Q13	% Change
HUDSON COUNTY	102	113	-9.7%	\$378,250	\$375,000	0.9%
BAYONNE	1	0	n/a	\$290,000	\$0	n/a
EAST NEWARK	0	0	n/a	\$0	\$0	n/a
GUTTENBERG	6	6	0.0%	\$320,000	\$175,000	82.9%
HARRISON	2	2	0.0%	\$310,000	\$184,200	68.3%
HOBOKEN	22	19	15.8%	\$604,389	\$437,500	38.1%
JERSEY CITY	17	29	-41.4%	\$495,000	\$438,000	13.0%
KEARNY	2	1	100.0%	\$192,000	\$212,000	-9.4%
NORTH BERGEN	17	18	-5.6%	\$190,000	\$219,000	-13.2%
SECAUCUS	5	9	-44.4%	\$400,000	\$290,000	37.9%
UNION CITY	6	4	50.0%	\$250,954	\$312,500	-19.7%
WEEHAWKEN	7	6	16.7%	\$605,000	\$902,500	-33.0%
WEST NEW YORK	17	19	-10.5%	\$322,500	\$450,000	-28.3%

### **CCT Quarterly Town Comparison Hudson**

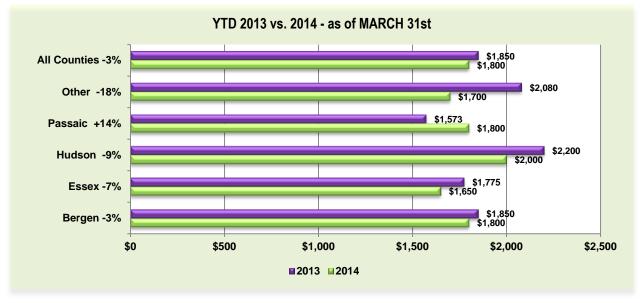
### **CCT Quarterly Town Comparison Passaic**

	# of Solds			Median Sold Price		
	1Q14	1Q13	% Change	1Q14	1Q13	% Change
PASSAIC COUNTY	100	108	-7.4%	\$287,750	\$264,500	8.8%
BLOOMINGDALE	2	0	n/a	\$415,000	\$0	n/a
CLIFTON	22	23	-4.3%	\$227,500	\$272,000	-16.4%
HALEDON	0	1	-100.0%	\$0	\$266,000	-100.0%
HAWTHORNE	2	2	0.0%	\$347,000	\$190,900	81.8%
LITTLE FALLS	2	4	-50.0%	\$251,500	\$185,500	35.6%
NORTH HALEDON	3	5	-40.0%	\$415,000	\$400,000	3.8%
PASSAIC	6	6	0.0%	\$91,000	\$103,500	-12.1%
PATERSON	0	4	-100.0%	\$0	\$210,000	-100.0%
POMPTON LAKES	6	7	-14.3%	\$233,000	\$172,000	35.5%
PROSPECT PARK	0	0	n/a	\$0	\$0	n/a
RINGWOOD	0	0	n/a	\$0	\$0	n/a
ΤΟΤΟΨΑ	1	1	0.0%	\$268,500	\$480,000	-44.1%
WANAQUE	13	11	18.2%	\$310,000	\$262,500	18.1%
WAYNE	21	31	-32.3%	\$380,000	\$305,000	24.6%
WEST MILFORD	11	6	83.3%	\$134,310	\$134,250	0.0%
WOODLAND PARK	11	7	57.1%	\$467,297	\$500,000	-6.5%



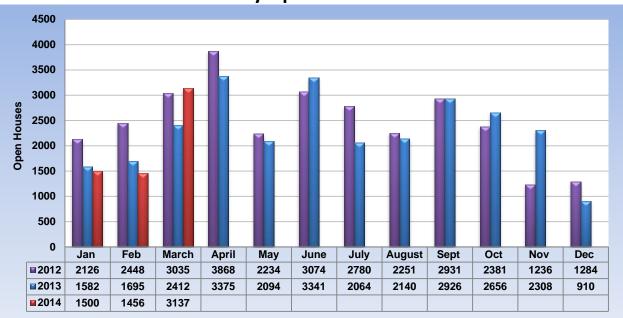
#### Total Residential Rental - Units Leased 2010-2014

### YTD Residential Rental Median Leased Price by County - As of MARCH 31st



2013 YTD Median Leased Price all Counties - \$1,850 2014 YTD Median Leased Price all Counties - \$1,800

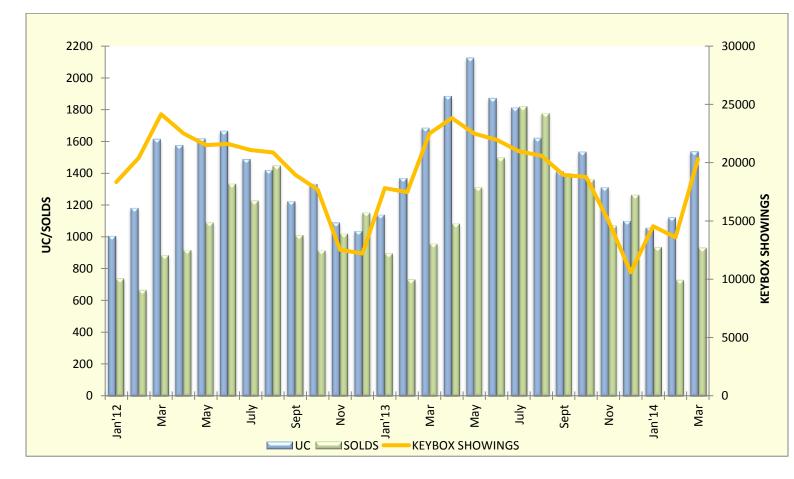
### **Other Market Indicators**

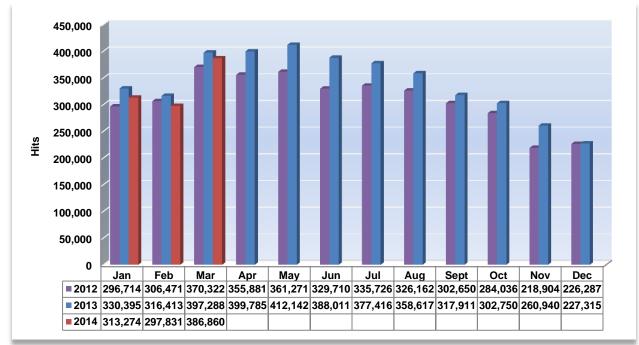


**Monthly Open House Count** 

#### **Keybox Showings**

MARCH – 20,296





#### NJMLS.com Hits